

PRESS RELEASE

Erich Utsch AG
License Plate and Registration Systems

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„Putting the company in good hands“

Manfred Utsch publicly announced the sale of his shares.

In a staff meeting Manfred Utsch recently informed the employees of Erich Utsch AG about the sale of his shares.

The shares will go to an Australian family-group of companies represented by Ian George and a Swedish family-group of companies represented by Anders Eriksson.

Manfred Utsch and his Utsch family are pleased that the company will have such a viable future.

According to Manfred Utsch it was crucial "to put the company in good hands" and to ensure the continued existence of the location Siegen and the local jobs.

Ultimately, the two current buyers won the race because they are very familiar with the industry and have been closely connected with Erich Utsch AG for many years:

Ian George remarked, "I was a customer of Utsch in Australia and New Zealand from 2000, and later a partner with Utsch in Canada and USA until 2011 when Utsch bought my plate manufacturing business (now under UTI). I am looking forward to being part of the growth of the Eric Utsch AG group for long into the future".

Anders Eriksson said, "Since I started our customer/partner relation in 1998 with the Utsch company, I have followed the development and success journey. During these years I have not just received very good service but I have also many friends. And now as a shareholder I look forward to my involvement to continue the growth of the company into the future. It is a dream come true...!"

Manfred Utsch as well as Anders Eriksson and Ian George pointed out once again in front of the employees that the location Siegen and the jobs there are safe in the long term.

And of course this continuity also applies to the cooperation with existing partners and suppliers - existing contracts and agreements will be kept.

This is how the new owners want to establish the conditions for maintaining the company's course which has been successful for decades. The basis for that, i.e. the entire technical and commercial expertise, will also remain with Erich Utsch AG under the new ownership.

Corporate contact:

Anders Eriksson
anders.eriksson@scandector.se

Ian George
igeorge@plateimpressions.com