

UTSCH has achieved market leadership in the Pacific region.

UTSCH has expanded its leadership to Australia, New Zealand and Oceania and has successfully implemented an important milestone in its strategic realignment through selling its shares in various subsidiaries in Europe and internationally.

Siegen. Erich UTSCH AG has completed its strategic realignment with the sale of its stake in UTSCH Tönnjes International AG (UTI) - now a GmbH - and the dissolution of Utsch Tönnjes Europe GmbH.

In focusing the company, restructuring of the European and worldwide business was necessary in order to stand out from the competition and thus sustainably strengthen our new market position.

"With our new strategy, we have succeeded in ending our financial investments in UTI. UTSCH has thus successfully implemented its realignment, and created scope for future-oriented investments," says Dominic Höffgen, CFO of UTSCH and responsible for the successful transaction.

According to Tilman Schwinn, UTSCH Board Member for Sales and Technology, the guiding prerequisite for the successful reorientation has been and is concentration on the company's own strengths: "Innovative technology leadership, combined with partnerships based on win-win-principles, committed customer orientation, full compliance and an open corporate culture are the decisive success factors for the future for vehicle license plates".

This strategic success is complemented by the acquisition of a majority interest in the Australasian Group, LicenSys Australasia Pty Ltd. "The acquisition of a majority shareholding in LicenSys makes Erich Utsch AG the market leader in Australia, New Zealand and Oceania, and the technologies contributed by LicenSys will further strengthen the company's technological leadership," says Schwinn.

As a result of the realignment and the acquisition of the LicenSys shares, the Management Board considers Erich Utsch AG to be excellently positioned, and well prepared for the requirements of the global market: "UTSCH has realigned its organization, made further technological improvements and is well capitalized. From this solid base, we are looking forward to the future."

For more than half a century, the name UTSCH has stood for technological leadership and integrated system solutions for the production, personalization, registration and identification of vehicle license plates. Erich UTSCH AG Group continues to set new standards for vehicle identification technology worldwide.

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