

Change in the Executive Board of Erich Utsch AG

Siegen - Dr. Tilman Schwinn has resigned from his duties on the Executive Board of Erich Utsch AG, which through mutual agreement, will take effect from 12 March 2021.

The Supervisory Board and the shareholders thank Dr. Tilman Schwinn for his leadership and commitment — both instrumental for the company's development — and wish him success in his future endeavours.

Ulrich Waldschmidt, Chairman of the Supervisory Board of Erich Utsch AG: "Dr. Schwinn steered the company in particularly challenging times, he played a key role in the successful restructure and consolidation of our group, and the entire Supervisory Board is grateful for his service."

UTSCH CFO/CIO, Dominic Höffgen, has been appointed to act as interim CEO, carrying out the associated duties on the Executive Board.

For more than half a century, the name UTSCH has stood for technological leadership and integrated system solutions for the production, personalization, registration and identification of vehicle license plates. Erich UTSCH AG Group continues to set new standards for vehicle identification technology worldwide.

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